

Key Data

Main Financial Data

11-Year Summary

(Millions of yen)

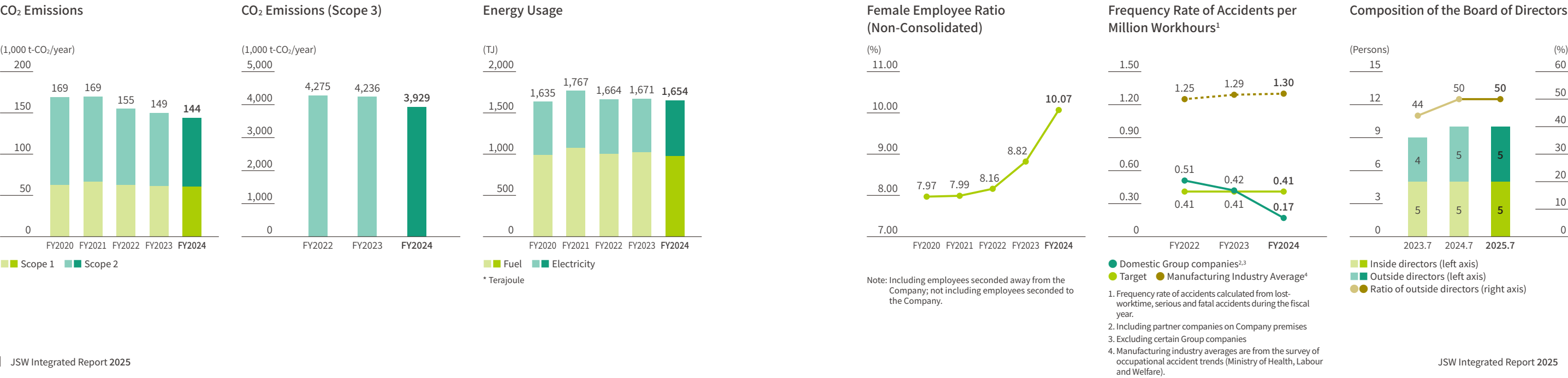
	FY2014	FY2015	FY2016	FY2017		FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Net sales (consolidated)	194,674	223,301	212,469	211,700		220,153	217,527	198,041	213,790	238,721	252,501	248,556
Operating income	7,517	14,423	12,340	20,578		24,290	18,709	10,226	15,460	13,846	18,014	22,824
Profit before income taxes	(5,523)	(22,049)	(5,841)	14,892		29,317	14,154	12,960	19,736	18,518	19,201	23,307
Profit attributable to owners of parent	(5,327)	(16,600)	(4,968)	10,712		19,966	9,310	6,893	13,948	11,974	14,278	17,961
Total assets	319,667	293,138	275,315	297,365		305,471	297,173	316,249	339,729	348,358	366,775	398,122
Net assets	138,234	111,340	107,587	118,600		129,827	132,492	141,985	151,083	160,636	178,613	195,101
Net D/E ratio	(0.06)	(0.10)	(0.07)	(0.23)		(0.17)	(0.18)	(0.22)	(0.32)	(0.28)	(0.30)	(0.17)
Operating cash flow	11,580	19,721	12,023	26,712		1,092	18,959	14,712	22,325	(986)	21,707	(4,567)
Investing cash flow	(2,675)	(12,135)	(13,580)	(5,077)		(1,334)	(13,172)	(3,243)	(2,976)	947	(6,841)	(12,272)
Financing cash flow	(2,964)	4,788	(1,203)	(2,457)		(3,758)	(6,164)	2,767	(2,860)	(20,112)	(4,899)	(5,723)
Cash and cash equivalents at end of the period	49,152	61,458	58,671	77,879		73,820	74,477	88,759	105,799	86,400	96,902	75,150
R&D expenses	4,104	4,292	4,237	4,369		4,506	4,708	4,586	4,909	5,020	5,661	5,682
Capital investment	7,992	14,010	9,502	6,436		9,945	10,585	12,592	4,903	7,346	12,183	18,150
Depreciation	11,008	10,669	7,858	4,097		4,424	5,733	6,040	6,183	6,572	7,743	7,895
Earnings per share (Yen)	(14.39)	(45.32)	(67.61) ¹	145.77		271.69	126.66	93.76	189.63	162.75	194.02	244.03
Dividend per share (Yen)	4.0	5.0	15.0 ²	37.5		55.0	45.0	35.0	57.0	58.0	59.0	86.0
Consolidated dividend payout ratio (%)	—	—	—	25.7		20.2	35.5	37.3	30.1	35.6	30.4	35.2
Operating income ratio (%)	3.9	6.5	5.8	9.7		11.0	8.6	5.2	7.2	5.8	7.1	9.2
ROE (%)	(3.9)	(13.5)	(4.6)	9.6		16.3	7.2	5.1	9.6	7.8	8.5	9.7
ROA (%)	(1.7)	(5.4)	(1.7)	3.7		6.6	3.1	2.2	4.3	3.5	4.0	4.7

1. The Company conducted a 1-for-5 reverse common stock split effective October 1, 2016. Earnings per share for fiscal 2016 is calculated on the assumption that the reverse stock split occurred at start of the fiscal year.

2. The Company conducted a 1-for-5 reverse common stock split effective October 1, 2016. Dividend per share for fiscal 2016 in the table above is the total of the interim dividend of 2.5 yen and the year-end dividend of 12.5 yen.

Taking into consideration the effects of the reverse stock split, the interim dividend would have been 12.5 yen, resulting in a total annual dividend per share of 25 yen.

Key Non-Financial Data



Corporate Data (As of March 31, 2025)

Company Information

Company Name	The Japan Steel Works, Ltd.	Head Office	Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan
Founded	November 1, 1907		
Incorporate	December 11, 1950	Share Capital	¥19,837 million
		Number of Employees	5,283 (consolidated) 1,982 (non-consolidated)

Main Group Companies (As of March 31, 2025)

Domestic		
Consolidated subsidiaries		
Nikko-YPK Shoji Co., Ltd. 10F, Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan Phone: +81-3-5745-2131	Sun・Tectro, Ltd. 6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan Phone: +81-82-824-3881	Nikkou Muroran Service Co., Ltd. 4, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-24-2553
Nikko Kosan Co., Ltd. 23F, Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan Phone: +81-3-5745-2130	Just Co., Ltd. 2-1, Horikoshi 3-chome, Minami-ku, Hiroshima-shi, Hiroshima 734-0052, Japan Phone: +81-82-820-0123	MNED Co., Ltd. 4, Chatsu-cho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-22-0620
Nikko Tokki Co., Ltd. 1005 Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan Phone: +81-3-5745-2093	Nikko Kouki Co., Ltd. 2-1, Fukuura 2-chome, Kanazawa-ku, Yokohama-shi, Kanagawa 236-0004, Japan Phone: +81-45-701-7841	Muroran Environmental Plant Service, Ltd. 3F, JESCO, 14-7, Nakamachi, Muroran-shi, Hokkaido 050-0087, Japan Phone: +81-143-22-0005
Nikko Sekkei Co., Ltd. 6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan Phone: +81-82-822-7653	JSW Aktina System Co., Ltd. 2-1, Fukuura 2-chome, Kanazawa-ku, Yokohama-shi, Kanagawa 236-0004, Japan Phone: +81-45-787-8462	Fine Crystal Co., Ltd. 9-1, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-22-7401
Nikko Techno Co., Ltd. 6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan Phone: +81-82-822-3232	JSW AFTY Corporation 2-1, Fukuura 2-chome, Kanazawa-ku, Yokohama-shi, Kanagawa 236-0004, Japan Phone: +81-45-787-7203	Muroran Copper Alloy, Co., Ltd. 9-1, Chatsucho, Muroran-shi, Hokkaido 051-0006, Japan Phone: +81-143-22-0690
Nippla Inc. 6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan Phone: +81-82-847-5510	Japan Steel Works M&E, Inc. 4, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-22-0143	Tahara Machinery Ltd. 2-1, Kagurominami, Inzai-shi, Chiba 270-1369, Japan Phone: +81-476-21-1991
MG Precision Co., Ltd. 6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan Phone: +81-82-822-1305	Nikko Unyu Co., Ltd. 4-1, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-22-7923	GM Engineering Co., Ltd. Shin-Yokohama No.1 Building, 14-27, Shinyokohama 2-chome, Kohoku-ku, Yokohama-shi, Kanagawa 222-0033, Japan Phone: +81-45-472-6819
	Nikko Truck Co., Ltd. 4-1, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-22-7923	

Overseas		
Consolidated subsidiaries		Non-consolidated subsidiaries
S M Platek Co., Ltd. 687-2, Seonggok-dong, Ansan-si, Kyeonggido, Korea Phone: +82-31-488-3401	The Japan Steel Works (Singapore) Pte. Ltd. 17 Gul Lane, Singapore 629413 Phone: +65-6861-4511	Japan Steel Works Europe GmbH Bonner Str. 243 40589 Düsseldorf, Germany Phone: +49-0211-7886000
Japan Steel Works America, Inc. 201 Hansen Court, Suite 121, Wood Dale, IL 60191, U.S.A Phone: +1-630-716-3400	JSW Electromechanical Trading (Shangha) Co., Ltd. 304, Metro Plaza, 555 Loushanguan Road, Changning District, Shanghai, China Phone: +86-021-5206-7031	Japan Steel Works India Private Limited 611 Time Tower, MG Road, Sector 28, Gurgaon, Haryana 122002, India Phone: +91-124-469-4444

Stock Information (As of March 31, 2025)

Stock Status

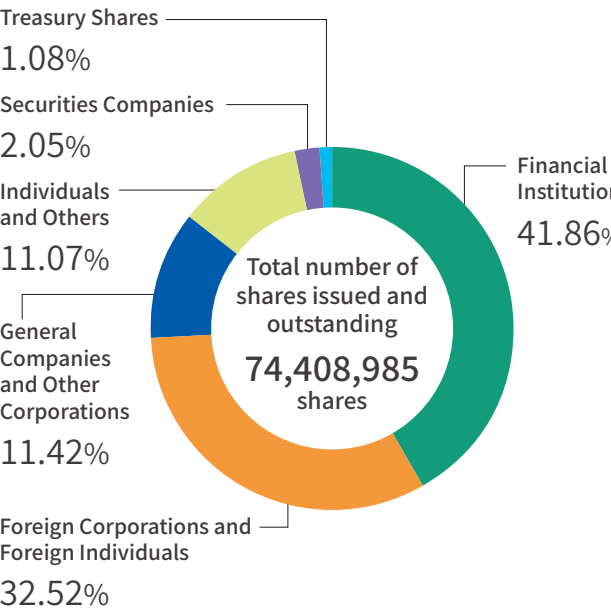
Authorized Shares	200,000,000 shares
Issued and Outstanding Shares	74,408,985 shares
Shareholders	22,368

Major Shareholders

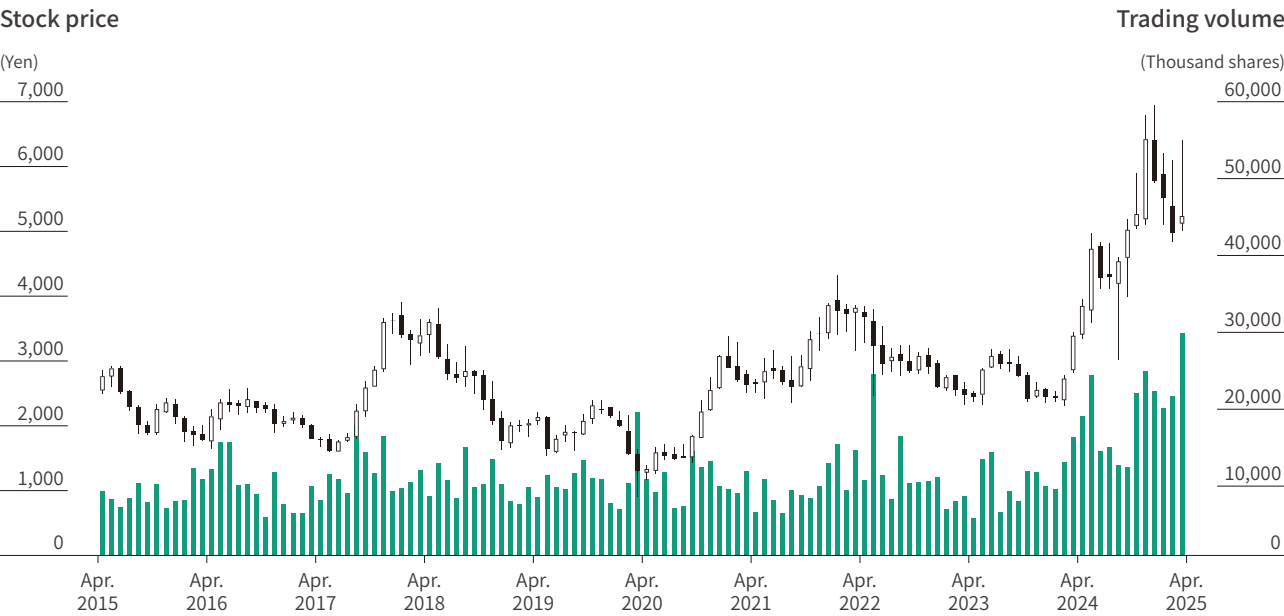
Shareholder Name	Shares Held	Shareholding Ratio
The Master Trust Bank of Japan, Ltd. (Trust Account)	13,340,900	18.13
Custody Bank of Japan, Ltd. (Trust Account)	7,405,300	10.06
NORTHERN TRUST CO. (AVFC) RE NON TREATY CLIENTS ACCOUNT	3,125,295	4.25
TAIJU LIFE INSURANCE COMPANY	2,827,600	3.84
Goldman Sachs International	1,177,052	1.60
JUNIPER	1,176,200	1.60
The Nomura Trust and Banking Co., Ltd. (Investment trust account)	1,164,000	1.58
Sumitomo Mitsui Banking Corp.	1,100,032	1.49
HSBC Hong Kong Treasury Services Account, Asian Equities Derivatives	1,025,702	1.39
Mitsubishi Heavy Industries, Ltd.	1,006,200	1.37

Note: Shareholding ratios are calculated after deducting 804,900 treasury shares from the total number of shares issued.

Classification of Shareholders by Percentage of Shares Held



Stock Price and Trading Volume



Note: The Company conducted a 1-for-5 reverse common stock split and changed the number of shares per stock unit from 1,000 shares to 100 shares, effective October 1, 2016. All stock prices and trading volumes in the graph above are shown taking into consideration the effects of the reverse stock split.